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(54) Title: **OLEFINIC METATHESIS IN THE PRESENCE OF PHENOLIC COMPOUNDS**

(57) Abstract: According to the present invention there is provided a metathesis reaction between at least two olefinic compounds which are the same or different, each olefinic compound comprising a non-cyclic olefin or a compound which includes a non-cyclic olefinic moiety. The metathesis reaction is carried out in the presence of a Grubbs first generation catalyst and is characterised therein that it is carried out in the presence of a phenolic compound in the form of a phenol or a substituted phenol, which substituted phenol includes at least one hydroxyl and at least one further moiety other than H and OH attached to an arene ring.

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